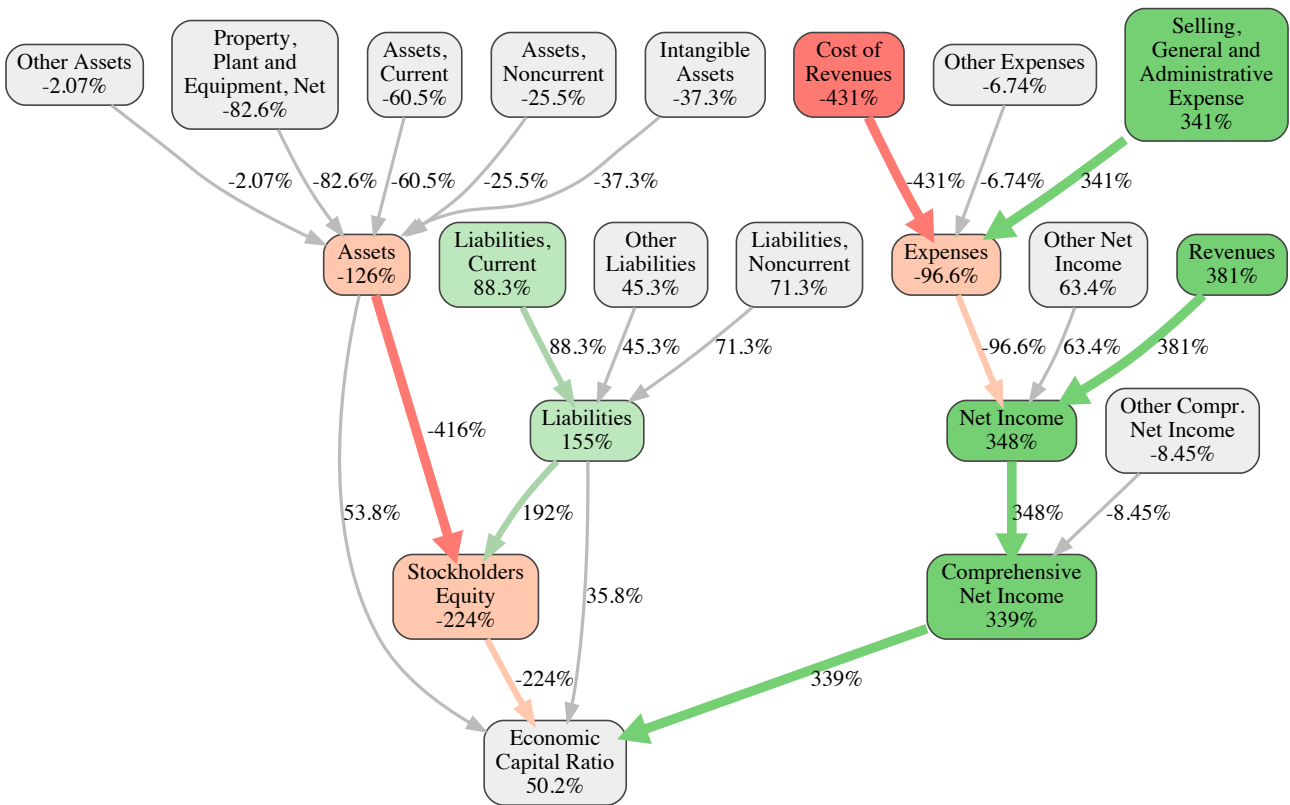




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Forward Industries Inc.
Rank 51 of 83



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The relative strengths and weaknesses of Forward Industries Inc. are analyzed with respect to the market average, including all of its competitors. We analyzed all variables having an effect on the Economic Capital Ratio.

The greatest strength of Forward Industries Inc. compared to the market average is the variable Revenues, increasing the Economic Capital Ratio by 405% points. The greatest weakness of Forward Industries Inc. is the variable Cost of Revenues, reducing the Economic Capital Ratio by 472% points.

The company's Economic Capital Ratio, given in the ranking table, is 93%, being 23% points above the market average of 70%.

Input Variable	Value in 1000 USD
Assets, Current	12,795
Assets, Noncurrent	3,815
Cost of Revenues	30,888
Intangible Assets	3,077
Liabilities, Current	7,208
Liabilities, Noncurrent	5,204
Other Assets	0
Other Compr. Net Income	0
Other Expenses	9,071
Other Liabilities	0
Other Net Income	1,372
Property, Plant and Equipment, Net	168
Revenues	39,111
Selling, General and Administrative Expense	0

Output Variable	Value in 1000 USD
Liabilities	12,412
Assets	19,856
Expenses	39,959
Stockholders Equity	7,443
Net Income	524
Comprehensive Net Income	524
Economic Capital Ratio	93%



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